

Report to:	Audit Committee
Relevant Officer:	Tracy Greenhalgh, Chief Internal Auditor
Date of Decision/ Meeting	24 September 2015

STRATEGIC RISK REGISTER

1.0 Purpose of the report:

1.1 To consider the Council's revised Strategic Risk Register to the Audit Committee.

2.0 Recommendation(s):

- 2.1
- To approve the Council's Strategic Risk Register.
 - To consider calling risk owners to future meetings to discuss progress against addressing each risk.

3.0 Reasons for recommendation(s):

3.1 Blackpool Council's Risk Management Framework 2014-2017 was agreed by CLT and Audit Committee in 2014. This sets out the roles and responsibilities of the Audit Committee and these include:

- Monitor the adequacy of the Council's risk management arrangements.
- Approve the strategic risk register developed by officers and consider progress reports on the risks included in it.
- Provide assurance on behalf of the Council about the extent to which risk management objectives are being met.
- Approve the Council's Risk Management Framework.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:
N/a

4.0 Council Priority:

4.1 The Strategic Risk Register covers all Council priorities including:

- Tackle child poverty, raise aspirations and improve educational achievement
- Safeguard and protect the most vulnerable
- Expand and promote our tourism, arts, heritage and cultural offer
- Improve health and well-being especially for the most disadvantaged
- Attract sustainable investment and create quality jobs
- Encourage responsible entrepreneurship for the benefit of our communities
- Improve housing standards and the environment we live in by using housing investment to create stable communities
- Create safer communities and reduce crime and anti-social behaviour
- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The Strategic Risk Register is reviewed and updated every six months by the Corporate Risk Management Group and the Corporate Leadership Team. It receives annual approval from the Audit Committee and Risk Owners are required to attend Audit Committee on a periodic basis to provide an update in terms of how each risk is being managed.

The Strategic Risk Register was last approved by the Corporate Leadership Team on the 13 October 2014 and it was decided at this meeting that a more in-depth review of the content and format should be undertaken. The Strategic Risk Register being presented to this meeting is the result of this review.

The Strategic Risk Register has now been split into two key documents:

- The first of these is the Strategic Risk Register Summary which provides an overview for the Corporate Leadership Team and Audit Committee in relation to the current risk categories, associated risks, nett risk score, the number of controls which need to be implemented to mitigate the risk and the CLT Lead.
- The second document is the detailed Strategic Risk Register which will be used by the Corporate Risk Management Group to ensure that actions are addressed and the summary sheet can be updated as appropriate.

Does the information submitted include any exempt information?

No

List of Appendices:

Appendix 6a - Strategic Risk Register Summary

Appendix 6b - Detailed Strategic Risk Register

6.0 Legal considerations:

6.1 The Council needs to ensure that it effectively manages its risks to avoid the potential of legal challenge or prosecution.

7.0 Human Resources considerations:

7.1 The actions identified in the Strategic Risk Register will be delivered using existing staffing levels.

8.0 Equalities considerations:

8.1 N/a

9.0 Financial considerations:

9.1 Where possible risks will be managed within current budgets. Where it is not feasible to do so this will be escalated to the Corporate Risk Management Group and the Corporate Leadership Team where a decision will be made to accept the risk or identify additional funding to implement the required controls.

10.0 Risk management considerations:

10.1 The Strategic Risk Register is a key component of the Council's overall Risk Management Framework.

11.0 Ethical considerations:

11.1 N/a

12.0 Internal/ External Consultation undertaken:

- 12.1
- Meeting with the Corporate Leadership Team to discuss the format and content of the Strategic Risk Register – 25th March 2015
 - Discussion with the Corporate Risk Management Group regarding format and content – 28th April 2015
 - Draft Strategic Risk Register circulated to the Corporate Risk Management Group for comment – 5th May 2015
 - Draft Strategic Risk Register circulated to the Corporate Leadership Team for comment – 20th May 2015
 - Approved by CLT on the 30th June 2015

13.0 Background papers:

13.1 Risk Management Framework 2014 to 2017.